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Knight Frank

More Properties Put Up For Auction By Owners



The number of properties sold at auction continued its downward trend in the second half of 2008. Out of the 425 properties put up for sale by auction houses from May – October this year, only 8.2% or 35 were sold at auction. 54% or 19 of the properties sold were put up for sale by owners as they felt auction was the preferred method of sale in the recent sluggish market.

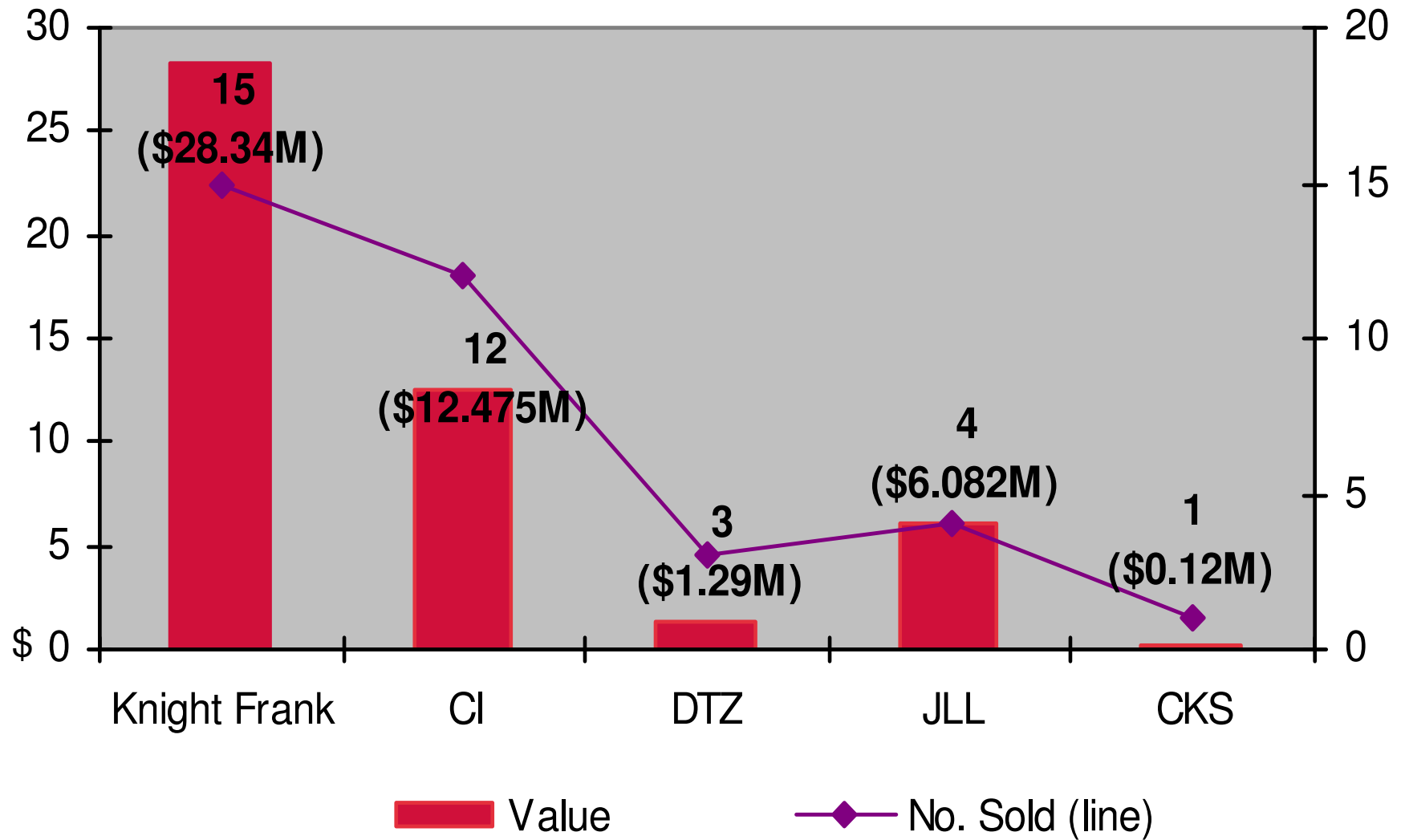
As seen in the table below, Knight Frank's auction team sold the most for owners with 12 out of 19 properties.

Properties For Auction (May 2008 To October 2008)



Auctioneers	Properties put up for Auction	% Share	Sold At Auction	Value	Mortgagee's Sale	No	Owner's Sale	No.
Knight Frank	98	23%	15	\$28,340,000	\$1,470,000	3	\$26,870,000	12
Colliers Int'l	134	32%	12	\$12,475,000	\$6,855,000	7	\$5,620,000	5
DTZ Debenham Tie Leung	74	17%	3	\$1,290,000	\$1,290,000	3	-	0
Jones Lang LaSalle	53	12%	4	\$6,082,000	\$4,232,000	3	\$1,850,000	1
CKS	66	16%	1	\$120,000	-	0	\$120,000	1
Total	425	-	35	\$48,307,000	\$13,847,000	16	\$34,460,000	19

Success Rate (May 2008 – Oct 2008)



Market Share (May 200 – Oct 2008)

